RELY

PORTFOLIO LANDLORD CRITERIA

Please see the below table detailing which types of properties are to be included. So, a Portfolio landlord will be a landlord with >=4 of the following.

Criteria for counting the number of properties to define a portfolio landlord (>=4)	
Include	**Exclude**
• The subject property and any other pipeline BTL applications within the Group • For personal applications, all **mortgaged** BTL properties owned by the applicant(s) in their own name(s) and as guarantors to Limited Company lending • For Limited Company applications, all **mortgaged** BTL properties owned by the entity applying, plus those held by the guarantors – both in their personal name and as guarantors to existing Limited Company lending	• Owner-occupied residential properties • Commercial and semi-commercial properties • Holiday lets • Bridging finance • Development finance • Unencumbered properties