

AFFORDABILITY CRITERIA

MINIMUM RENTAL COVER STRESS RATE

2-year fixed
The higher of...

Initial
pay rate
+1.55%
or 5.50%

5-year fixed

Initial
pay rate

For affordability purposes, the loan will be assessed inclusive of any and all fees added to the loan.
This is reflected in the output of the buy to let calculator on our website.

RENTAL COVER - WHAT YOU NEED TO KNOW

Property profile



Single dwellings
HMOs with up to 6 lettable rooms
Freehold block with up to 6 self-contained flats



Limited company
or personal ownership



**Limited
company**



125%

Rental cover



Personal ownership

Basic rate
tax payers



125%

Rental cover

Higher rate
tax payers



140%

Rental cover



HMO with 7 or more lettable rooms
7 or more flats in one block under one loan
Multiple houses under one title



Limited company
or personal ownership



**Limited
company**



145%

Rental cover



Personal ownership

Basic rate
tax payers



145%

Rental cover

Higher rate
tax payers



175%

Rental cover